

# Mauritius

## *Professional Services Guide 2026*

*The specialist directory of law firms, wealth managers, corporate service providers, accountancy practices, and fund administrators operating in Mauritius — for UHNW individuals, family offices, institutional investors, and their professional advisers.*

**216**  
PROFILED FIRMS

**5,500+**  
FIRMS ACROSS 30+ JURISDICTIONS

**Africa**  
GATEWAY IFC FOR INVESTMENT

**OECD**  
WHITE-LISTED JURISDICTION

This guide is published by SearchOffshore for general informational purposes only. It does not constitute legal, tax, financial, regulatory, or professional advice of any kind. Always seek qualified professional advice before making any decisions relating to offshore structures or jurisdictional arrangements.

**ABOUT THIS GUIDE**

# The SearchOffshore Mauritius Guide

SearchOffshore is the specialist directory for offshore and international professional services, connecting UHNW individuals, family offices, institutional investors, and professional advisers with profiled firms across 30+ jurisdictions. This guide provides a structured overview of Mauritius as one of Africa's most sophisticated international financial centres — a jurisdiction that combines political stability, a strong treaty network, a well-developed regulatory framework, and a strategic position as the pre-eminent gateway for international investment into Africa.

Mauritius is not an offshore secrecy jurisdiction. It is a rule-of-law IFC that competes on regulatory quality, treaty access, and professional depth. It is OECD white-listed, is not on the FATF grey list, and its Financial Services Commission is widely regarded as a credible and effective regulator. Professional advice is essential — the FSC licensing and substance framework requires careful planning.

---

## Contents

1. Mauritius: Jurisdiction Overview
2. Legal and Regulatory Framework
3. Corporate and Investment Structures
4. Key Service Categories
5. The Current Compliance Environment
6. Regulatory Considerations for 2026
7. SearchOffshore Directory
8. Important Notices and Disclaimer

## SECTION 1

# Mauritius: Jurisdiction Overview

The Republic of Mauritius is a sovereign island nation in the Indian Ocean, approximately 2,000 kilometres off the south-east coast of Africa. With a population of approximately 1.3 million, Mauritius has one of the highest income levels in sub-Saharan Africa and a diversified economy in which financial services play a central role. The jurisdiction's international financial services sector is anchored by the Financial Services Commission (FSC) and has been developed over three decades into a sophisticated centre serving investment into Africa, Asia, and the Indian Ocean region.

Mauritius is the pre-eminent international investment gateway into Africa. Its network of Investment Promotion and Protection Agreements (IPPAs) covering most sub-Saharan African nations, combined with its treaty network and FSC regulatory credibility, make it the default structuring jurisdiction for private equity, infrastructure, and real assets investment into the continent. India remains a significant market — though the India-Mauritius tax treaty has been substantially amended — and Mauritius continues to attract significant Asian investment flows.

## Key Facts

<b>Status</b>	Independent sovereign republic; Commonwealth and African Union member
<b>Capital</b>	Port Louis
<b>Legal System</b>	Mixed: English Common Law and French Civil Law traditions
<b>Currency</b>	Mauritian Rupee (MUR)
<b>Corporate Tax</b>	15% standard rate; 3% for qualifying Global Business Companies on foreign income
<b>Capital Gains Tax</b>	Generally not applicable
<b>Withholding Tax</b>	Generally none on dividends; applicable in certain circumstances to interest and royalties
<b>Regulator</b>	Financial Services Commission (FSC); Bank of Mauritius for banks
<b>Time Zone</b>	MUT (UTC+4)
<b>Major Legislation</b>	Financial Services Act 2007, Companies Act 2001, Securities Act 2005, Bank of Mauritius Act

*“Mauritius is selected for its treaty network, regulatory credibility, and pre-eminent role as the international investment gateway into Africa.”*

## SECTION 2

# Legal and Regulatory Framework

Mauritius operates a mixed legal system drawing on English common law for commercial matters and French civil law for personal and property matters. The Financial Services Commission (FSC) supervises non-banking financial services including fund managers, investment advisers, global business companies, insurance, and securities dealers. The Bank of Mauritius supervises banking institutions.

## The FSC

The FSC is widely regarded as one of the most professional and effective financial services regulators in Africa. It has developed a sophisticated licensing regime for fund managers, global business companies, and investment intermediaries, and applies risk-based supervision with a genuine commitment to international standards. All entities providing regulated financial services in Mauritius must hold an FSC licence and demonstrate ongoing compliance with FSC Codes of Practice.

## Tax Framework and Treaty Network

Mauritius operates a territorial tax system with a standard corporate income tax rate of 15%. Qualifying Global Business Companies (GBCs) — entities holding an FSC Global Business licence — benefit from a partial exemption regime that reduces the effective rate to 3% on qualifying foreign-source income, subject to substance requirements. Mauritius has an extensive network of over 45 double taxation agreements covering key investment destinations in Africa, Asia, Europe, and the Americas. The India-Mauritius treaty has been substantially renegotiated — capital gains on Indian shares acquired after April 2017 are now taxable in India regardless of the Mauritius holding structure.

## Treaty Network and Investment Protections

Beyond double taxation agreements, Mauritius has concluded Investment Promotion and Protection Agreements (IPPAs) and Bilateral Investment Treaties (BITs) with a large number of African and Asian nations. These provide international investment law protections — including fair and equitable treatment, protection against expropriation, and access to international arbitration — for investments made through Mauritius holding structures.

## SECTION 3

# Corporate and Investment Structures

## Global Business Company (GBC)

The GBC is Mauritius's primary vehicle for international holding and investment structures. A GBC holds an FSC Global Business licence and is subject to substance requirements — it must be managed and controlled from Mauritius, with a majority of board meetings held in Mauritius, at least two Mauritius-resident directors, and sufficient local substance. The GBC is used as the holding vehicle in African and Asian investment structures, particularly where treaty benefits and IPPA protections are required.

## Authorised Company

The Authorised Company is an FSC-registered entity for businesses that are managed and controlled outside Mauritius. Unlike a GBC, the Authorised Company does not benefit from Mauritius's treaty network and is not considered a Mauritius tax resident for treaty purposes. It is used for certain holding and operational purposes where treaty access is not required.

## Limited Partnerships and Trusts

Mauritius provides for FSC-licensed limited partnerships widely used as fund vehicles for private equity and debt strategies targeting Africa and Asia. Trust structures are administered by FSC-licensed management companies, providing succession planning, wealth preservation, and fiduciary services to international private clients.

## Fund Structures

Mauritius has developed a range of regulated collective investment vehicle frameworks including Expert Funds, Specialist Collective Investment Schemes, and Closed End Funds. These are used for institutional alternative investment mandates targeting African and Asian markets, often in conjunction with a GBC holding structure and managed by an FSC-licensed fund manager.

## SECTION 4

# Key Service Categories

## Wealth Management

With 53 profiled firms, wealth management is the joint-largest category in the Mauritius directory — reflecting the jurisdiction’s maturity as a private wealth centre for UHNW individuals from Africa, Asia, and the Indian Ocean region. FSC-licensed wealth managers provide discretionary management, advisory services, and integrated investment solutions, often in conjunction with GBC holding structures and trust vehicles.

## Corporate Services

52 corporate service providers — equal with wealth management as the largest category — offer GBC and Authorised Company formation, FSC licence management, company secretarial, directorship, and substance support services. Management companies (formerly known as Category 1 Global Business licence holders) are the licensed intermediaries through which GBCs access FSC services.

## Accountancy Firms

52 accountancy firms provide audit, financial reporting, tax compliance, and advisory services across the full spectrum of FSC-licensed entities, domestic companies, and individual clients. Statutory audit is required for GBCs and all FSC-licensed entities. The Big Four maintain significant Mauritius operations.

## Law Firms

46 law firms provide services covering GBC and fund structuring, FSC licensing, M&A, IPPAs and treaty analysis, cross-border finance, private client, and real estate. Mauritius legal counsel is essential for GBC substance compliance and for the negotiation of African investment transactions.

## Tax Advisors, Fiduciary Services, and Trusts

28 tax advisory firms provide specialist analysis of the partial exemption regime, treaty applications, transfer pricing, CRS/FATCA, and Pillar Two. 16 fiduciary services firms and 16 trust companies administer private wealth structures for international clients.

## SECTION 5

# The Current Compliance Environment

Mauritius has invested substantially in its regulatory and compliance framework and is regarded as a well-regulated jurisdiction by international standards. It is not on the FATF grey list, is OECD white-listed, and the FSC is recognised by international institutional investors as a credible regulator.

## AML/CFT Framework

Mauritius's AML/CFT framework is governed by the Financial Intelligence and Anti-Money Laundering Act (FIAMLA) and the Prevention of Terrorism Act, supplemented by FSC and Bank of Mauritius AML/CFT rules. All licensed entities are required to apply risk-based customer due diligence, identify beneficial owners, conduct ongoing monitoring, and report suspicious transactions to the Financial Intelligence Unit (FIU). The FSC conducts regular on-site and off-site supervision of licensed entities' AML/CFT systems.

## Beneficial Ownership and Transparency

Mauritius maintains a central register of beneficial owners for companies and other legal entities. GBCs must disclose beneficial ownership to the FSC. The register is accessible to competent authorities. Mauritius participates in the OECD Global Forum on Transparency and Exchange of Information and has received a largely compliant rating in peer review.

## CRS and FATCA

Mauritius is an early adopter of the OECD CRS, exchanging financial account information with over 100 partner jurisdictions. FATCA compliance is through a Model 1 IGA with the United States.

## FATF and ESAAMLG Status

2018	ESAAMLG Mutual Evaluation — broadly compliant; no grey-listing
2019	EU briefly listed Mauritius for AML concerns — removed after remediation
2021	EU removes Mauritius from AML high-risk third country list
2023	GBC substance requirements further strengthened; FSC guidance updated
Current	Not on FATF grey list — OECD white-listed; full CRS/FATCA participant

Current FATF, ESAAMLG, and EU status should always be verified with qualified advisers at the time of planning.

## SECTION 6

# Regulatory Considerations for 2026

Mauritius in 2026 remains the leading African investment gateway IFC. Its principal regulatory themes are the continued evolution of GBC substance requirements, the India treaty position, Pillar Two implications for multinational groups, and the development of its fintech and digital asset framework.

## GBC Substance Requirements — Continuing Evolution

The FSC has progressively tightened GBC substance requirements in response to OECD guidance. A GBC must demonstrate genuine management and control from Mauritius — real board meetings with resident directors exercising informed judgment, qualified local staff, and operational infrastructure proportionate to the entity's activities. Substance tourism — appointing nominee directors who merely sign documents — does not satisfy the requirements and exposes the structure to challenge by home-jurisdiction tax authorities.

## India-Mauritius Treaty — Post-2017 Position

The 2016 amendment to the India-Mauritius double taxation agreement eliminated the capital gains exemption for shares acquired after 1 April 2017. Capital gains on Indian shares acquired post this date are now taxable in India regardless of the holding structure. Mauritius remains relevant for Indian investment structuring for other reasons — treaty protections, dividend withholding, and IPPA coverage — but advisers must brief clients on the changed treaty position for new investments.

## Global Minimum Tax

Mauritius has implemented a Qualified Domestic Minimum Top-up Tax under the OECD Pillar Two framework for multinational enterprise groups with revenues exceeding EUR 750 million. The 3% partial exemption rate available to GBCs is significantly below the Pillar Two 15% minimum — qualifying groups with Mauritius GBC entities must obtain current Pillar Two analysis.

## Africa Gateway — Continued Dominance

Mauritius's position as the pre-eminent African investment gateway remains unchallenged. No competing jurisdiction offers the same combination of treaty network, IPPA coverage, FSC regulatory credibility, and professional services depth for structuring investment into sub-Saharan Africa. The jurisdiction continues to attract major PE managers, infrastructure funds, and development finance institutions as their African structuring centre.

---

## Key Questions to Explore with a Qualified Adviser

1. Does the proposed structure require a GBC or Authorised Company, and what are the specific substance requirements that must be met on an ongoing basis?
2. Which Mauritius double taxation treaties and IPPAs are relevant to the investment, and do they provide the protections required for the specific transaction and asset class?
3. For investments into India, has the post-2017 treaty position been analysed and has the capital gains tax position in India been confirmed by qualified Indian tax advisers?
4. What are the Pillar Two implications for the multinational group, given that the GBC partial exemption rate of 3% is below the 15% global minimum?
5. What FSC licence is required for the fund manager or investment adviser, and what are the staffing, systems, and governance requirements?

6. What CRS/FATCA reporting obligations apply and has the home-jurisdiction tax treatment of the structure been confirmed in all relevant jurisdictions?
7. For private wealth clients, does a Mauritius GBC or trust structure provide the appropriate vehicle for the client's African or Asian asset holding objectives?

## SECTION 7

# SearchOffshore Directory

SearchOffshore profiles 216 professional firms across 10 service categories in Mauritius. All profiled firms are either self-registered or sourced from public professional registers.

SERVICE CATEGORY	FIRMS	DIRECTORY
Wealth Management	53	<a href="#">View Listings</a>
Corporate Services	52	<a href="#">View Listings</a>
Accountancy Firms	52	<a href="#">View Listings</a>
Law Firms	46	<a href="#">View Listings</a>
Tax Advisors	28	<a href="#">View Listings</a>
Property Services	18	<a href="#">View Listings</a>
Fiduciary Services	16	<a href="#">View Listings</a>
Trusts	16	<a href="#">View Listings</a>
Fund Administration	5	<a href="#">View Listings</a>
Notary	2	<a href="#">View Listings</a>



Browse all Mauritius professionals at [searchoffshore.com](https://searchoffshore.com)

Scan to view the live directory · 216 firms · Updated 2026

SearchOffshore is the specialist directory connecting UHNW individuals, family offices and their advisers with professional firms across 30+ offshore jurisdictions.

[Browse the Mauritius Directory](#)

[List Your Firm](#)

## SECTION 8

# Important Notices and Disclaimer

---

## General Disclaimer

This guide is published by SearchOffshore for general informational purposes only. Nothing in this guide constitutes legal, tax, financial, regulatory, investment, fiduciary, or professional advice of any kind. SearchOffshore does not provide legal, tax, investment, fiduciary, or regulatory advice and does not act as an intermediary in any transaction. SearchOffshore is a directory and media platform connecting businesses and individuals with professional service providers.

## Accuracy and Currency

The offshore regulatory environment changes frequently. Information reflects the position as understood at the time of publication in May 2026 and may become outdated. Information should not be relied upon without independent professional verification. Always seek advice from qualified legal, tax, and financial professionals in all relevant jurisdictions before making any decisions relating to offshore structures, trusts, or jurisdictional choices.

## No Endorsement or Verification

Inclusion of any firm in the SearchOffshore directory does not constitute endorsement by SearchOffshore of that firm's services, expertise, regulatory standing, or suitability for any purpose. Firms profiled in the SearchOffshore directory have been included from public professional registers or have submitted information to the directory. Listing does not constitute verification, endorsement, or regulatory approval. Users are responsible for conducting their own independent due diligence on any professional firm before engaging their services.

## No Solicitation

Nothing in this guide constitutes a solicitation or recommendation to establish any offshore structure, invest in any jurisdiction, or engage any particular service provider. Offshore and international financial structures involve complex legal, tax, and regulatory considerations that vary significantly by jurisdiction and individual circumstance. The consequences of incorrectly structured arrangements can be severe. SearchOffshore strongly encourages all users to obtain qualified professional advice in all relevant jurisdictions.

## No Warranty

SearchOffshore makes no warranty, express or implied, as to the completeness, accuracy, or fitness for any purpose of the information contained in this guide. Users are solely responsible for independent verification of all information before reliance.

---

SearchOffshore.com | The Global Offshore Professional Services Directory | 30+ Jurisdictions | 5,500+ Profiled Firms | Updated May 2026

Search Offshore Limited · Company No. 17205752 · Registered in England and Wales · hello@searchoffshore.com